# STATEMENT OF ANNUAL FEES 2018-19

The below outlines the fees structure for The Codrington School. Fees are quoted in US Dollars, though payment can be made in US Dollars or the Barbadian Dollar equivalent.

### Admission and Screening Fee US\$400

This fee ensures the processing of the application for admission of a new student or of a student returning after an absence of one year or longer. This fee is not refundable.

### Registration Fee US\$1,050

This fee assures a student's place for the initial school term for which application is made. This fee is not refundable but it is set against the first term's fees.

### Building Levy Fee US\$2,250 - US\$6,000

A capital assessment fee, known as the building fee, is levied at date of entrance for students who have not previously attended The Codrington School. This is set for this year at between US\$2,250 and US\$6,000. Parents/guardians are encouraged to pay at the top level of US\$6,000 but must pay at least the minimum fee of US\$2,250.

### Resource Fee US\$75

This is an annual payment which contributes towards books, materials, learning resources and field trips

#### **Endowment Funds**

The Codrington School Trust operates four endowment funds: for restoration and renovation of buildings; for scholarships; for hardship; and for teachers' professional development. Contributions to these funds are welcomed. There is a particular drive on for scholarship funds this year. Full details may be obtained from the school's principal@codrington.edu.bb).

## EAL Fee US\$750

This is an additional fee that will be charged to the students for whom English is not their first language and who require extra EAL support.

### SEN Fee US\$750

This is an additional fee that will be charged to those students with a Formal Educational assessment who are receiving additional support (in the form of both "in class" and "pull out" sessions) to meet their needs and learning styles

### **Tuition Fees**

# Termly fees:

Michaelmas term's fees (term 1 Sept – Dec) are payable by

15<sup>th</sup> June 2018 at the latest

Easter term's fees (Term 2 Jan – March) are payable by

19<sup>th</sup> October 2018 at the latest

Summer term's fees (Term 3 March – Jun) are payable by

22<sup>nd</sup> February 2019 at the latest

CLASS:	PYP 1 - 2	PYP 3 - 6	PYP 7- 8	MYP 1 – DP 2
Date of birth of child (if placed in class according to age)	1 September 2013 to 31 August 2015	1 September 2009 to 31 August 2013	1 September 2007 to 31 August 2009	1 September 2000 to 31 August 2007
Regular fees	US \$3,815	US \$4,720	US \$4,925	US \$7,560
Fees for children from a CARICOM member state or associate member country or with at least one parent from a CARICOM member state or associate member country*	US \$2,860	US \$3,540	US \$3,695	US \$5,670
Fees for children from Barbados or with at least one parent from Barbados	US \$1,910	US \$2,360	US \$2,465	US \$3,785

<sup>\*</sup>As at January 2013 the CARICOM member states are: Antigua & Barbuda, The Bahamas, Belize, Dominica, Grenada, Guyana, Haiti, Jamaica, Montserrat, St. Kitts & Nevis, Saint Lucia, St. Vincent & the Grenadines, Suriname and Trinidad & Tobago; with the associate members being Anguilla, Bermuda, the British Virgin Islands, the Cayman Islands and the Turks & Caicos Islands.

### Annual fees:

Annual payment of all three terms in advance is preferred. In such cases, the school offers a discount of approximately 3% on the total bill for tuition. Annual fees for 2017 - 2018 are set as follows.

CLASS:	PYP 1 - 2	PYP 3 - 6	PYP 7- 8	MYP 1 – DP 2
Date of birth of child (if placed in class according to age)	1 September 2013 to 31 August 2015	1 September 2009 to 31 August 2013	1 September 2007 to 31 August 2009	1 September 2000 to 31 August 2007
Regular fees	US \$11,095	US \$13,730	US \$14,300	US \$22,000
Fees for children from a CARICOM member state or associate member country or with at least one parent from a CARICOM member state or associate member country*	US \$8,325	US \$10,300	US \$10,725	US \$16,500
Fees for children from Barbados or with at least one parent from Barbados	US \$5,550	US \$6,865	US \$7,150	US \$11,000

Fees may also be paid for up to three years in advance. In this case, a lump sum payment equivalent to (3 times) the annual fees for the 2018 - 2019 school year must be lodged with the school by 13 June 2018 at the latest.

#### **Notes**

- 1. All parents/guardians are urged to pay fees at the regular level, in order to aid the school's growth and development. However, in order to encourage local families whose children would not otherwise be able to come to the school on account of the fee level, on request, local parents/guardians are offered deeply discounted fees. To qualify for "Barbadian" fees, either the child or one of the parents must possess either a Barbadian passport or a Barbadian birth certificate. A similar condition applies for Caribbean non-national children, i.e. from CARICOM member states or associate members as listed on the page before.
- 2. There is no proration of fees for students who leave early in the term. For students who arrive on or after the following dates in each of the first two terms, only half of the initial term's fees are payable: 31<sup>st</sup> October 2018 in the Michaelmas term; 25<sup>th</sup> February 2019 in the Easter term. Note this does not apply to the third term.
- 3. Most curricular costs, field trips and materials are funded by the school and the "Resource Fee" assists in this matter. All swimming costs are funded in full by the school.
- 4. Payment may be made by cash, cheque or MasterCard/Visa credit card. If payment is made by credit card, the school adds a fee of approximately 5% to cover processing and bank charges.
- 5. A student's place in school may be forfeited if the fees are not paid on time, particularly if there is a waiting list for any particular year level. In any case, a late fee of 1.5% per month, or part of a month, per student, is levied when fees are not paid on the due date (or, in the case of a new student, within two weeks of acceptance). Thus, for example, fees paid five weeks late attract a late fee of 3%. If fees are not paid before the first day of term, the student's name will not appear on class lists and he/she will not be allowed to attend school until the fees are paid in full.
- 6. All fees in connection with external examinations are payable by parents/guardians.
- 7. Additional fees will be added in DP for participation in online courses and/or Design.
- 8. For Graduating students (DP2 only) all fees for the academic year need to be paid by the 15<sup>th</sup> March in order for the student to be entered and allowed to sit their final IB examinations. If fees are not paid before this date students will be withdrawn from the examinations.
- 9. The school is keen to encourage the attendance at The Codrington School of large families. In cases where there are three or more children from a family registered as fee-paying students at the school at the same time a bursary of 10% of the relevant fee level will be applied to each child.
- 10. A full term's notice in writing or the fee for one full term in lieu of notice is required before withdrawing a student. Withdrawal forms are available from the director of admissions at the school (admissions@codrington.edu.bb). School records are normally released only if all withdrawal protocols have been met.
- 11. New students entering during the course of the school year will receive an invoice upon entry, payment of which is required within two weeks of acceptance.
- 12. Money transfers in **Barbadian dollars** may be made to the following bank account. **Please ensure that the transfer details include the student's name.**

Bank of Nova Scotia Broad Street Barbados

Account #: 9013528 Swift code: NOSCBBBB

Money transfers in **United States dollars** may be made to the following bank account. **Please ensure that** the transfer details include the student's name.

Bank of Nova Scotia Broad Street Barbados Account #: 9013739 Swift code: NOSCBBBB

When funds are remitted in any currency other than Barbadian dollars or US dollars, 5% of the sum should be added in order to cover processing and bank charges.

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Society, St. John, Barbados BB20008 T. (+1 246) 423 2570 F. (+1 246) 423 0095 Web <a href="https://www.codrington.edu.bb">www.codrington.edu.bb</a> An IB World School and member of the Council of International Schools and the European Council of International Schools



